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## India's first crypto index IC15 to be traded on Bitbns exchange soon

by admin 1 March 2022 in Dogecoin

CryptoWire, a world crypto tremendous app, has entered into an settlement with Bitbns, a cryptocurrency change, for itemizing India's first crypto index IC15.

The index, which was launched by CryptoWire on 3 January, will start buying and selling on Bitbns change within the first week of April 2022, a launch stated.

IC15 index is a rule-based broad market index by market capitalization, which tracks and measures the efficiency of the highest 15 extensively traded liquid cryptocurrencies listed on main crypto exchanges of the world. Crypto property similar to Bitcoin, Ethereum, Binance coin, Solana, Cardano, Ripple, Terra, Dogecoin and Shiba inu might be monitored by the platform.

oseph Massey, MD & CEO, CryptoWire stated, "IC15 is India's 1st international index of crypto currencies, and it represents greater than 80% of crypto property by market capitalization. Because the cryptocurrency market develops and widens, the contributors would discover the IC15 index providing of a lot better institutional use via ETF and alternate wealth administration product."

Gaurav Dahake, founder and CEO, Bitbns change stated, buying and selling in IC15 index will convey India on the worldwide crypto map because the index costs might be seen globally and allow trade to watch broad-based motion in crypto trade. "The index may also present the market value implications of varied information and coverage resolution taken globally," he stated.

Bitbns change licensing association with CryptoWire will meet the much-desired want of the buying and selling neighborhood for buying and selling in IC15 index which permits clear buying and selling on costs of underlying with out the challenges of the taking supply in particular person cryptocurrency. Bitbns has 4 million customers and 350 coin-pairs traded on the change, and we imagine that our customers will derive nice profit from IC15, in line with the change.

Source: <https://cryptonewsbtc.org/2022/03/01/indias-first-crypto-index-ic15-to-be-traded-on-bitbns-exchange-soon/>