

CryptoWire to be an aggregator, launch multi-exchange trade execution platform

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After clocking a million user-downloads for its global crypto Super App, CryptoWire has now set its sight on launching a multi-exchange trade execution platform for its user base out of this app.

Through this initiative, CryptoWire Super App will become an aggregator providing its users a choice to transact in any of the top 20 crypto exchanges globally, Joseph Massey, Managing Director & CEO, CryptoWire told *BusinessLine*.

“We now have one million people who have installed the CryptoWire App. Some of them would love to trade and so we thought we will take them to the next segment which is to ensure that anyone who wants to trade can use our app to route orders to the exchange that he desires. We are preparing ourselves for the top 20 exchanges. Some will be very large global ex-



Joseph Massey, MD & CEO, CryptoWire

changes and most of the domestic exchanges. It is up to the end-user to decide,” Massey said.

Exchange features

CryptoWire is neither a crypto exchange nor a cryptocurrency, the CEO said.

“We will not be an exchange but will try and see that the best exchanges of the world are brought into our app. The user has to do compliance with the exchanges and can start trading in them using our infrastructure. We will help them to route orders to different markets. We will give

them intelligence and execution capability,” he added.

“That is where the role of an aggregator helps. The natural progression we are making is those people who have come to us... if they have trading interests, then they can satisfy themselves with everything and they can also go and execute a trade at the exchange they want to use,” he said.

Massey said that CryptoWire will go live with its multi-exchange trade execution platform at a “strategically right time”, which he said was not too far.

A one-stop solution

It may be recalled that CryptoWire, which is a Strategic Business Unit of Tickerplant, had early this year announced the launch of India’s first index of cryptocurrencies – IC15. This was aimed at empowering knowledge on the crypto and blockchain ecosystem.