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## CryptoWire Launches India's First Global Index of Cryptocurrencies IC15

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**New Delhi:** In order to empower knowledge about crypto and blockchain ecosystems, CryptoWire, a global crypto superstar that is a special business unit of TickerPlant, on Monday announced the launch of India's first index of cryptocurrencies – IC15, which ' is a rule-based broad market index. by market capitalization.

The IC15 tracks and measures the performance of the top 15 widely traded liquid cryptocurrencies listed on the world's leading crypto exchanges, the company said.

In recent years, cryptocurrencies have emerged as an asset class in their own right, gaining wider acceptance and attracting people's interest. An index that captures more than 80 percent of market movement is therefore a fundamental market tracking and assessment tool to base decisions on and improve transparency.

CryptoWire's Index Management Committee, made up of domain experts, industry practitioners and academics, will maintain, monitor and administer the index as it is rebalanced every quarter. The base value of the index is set at 10,000 and the base date is 1 April 2018.

Bitcoin, Ethereum, XRP, Bitcoin Cash, Cardano, Litecoin, Binance Coin, Chainlink, Polkadot, Uniswap, Dogecoin, Solana, Terra, Avalanche and Shia Inu will be the ingredients of IC15.

With the launch of IC15, CryptoWire Managing Director and CEO Jigish Sonagara said: "With the launch of India's first index of crypto IC15, we intend to expand the circle of knowledge for the entire crypto and blockchain ecosystem This will not only promote the 'learn to earn'

initiative, but also serve the industry with yet another powerful intervention. At CryptoWire, our approach is to facilitate market development and mitigate risk to a great extent through all possible present tools to evaluate possibilities and make decisions.

The Mumbai-based company said IC15 was designed to provide insights into crypto-mining and the true benchmark and a mirror of the underlying crypto-market, a barometer of the industry in a sense, with a diversified representation of overall market sentiments.

It provides an easy-to-follow solution for a diversified portfolio, serves as a performance benchmark for fund managers, facilitates accurate index replication, and is the preferred index for creating index-linked products such as index funds, ETFs, among others, and positions the index for efficient trading of derivatives in the cryptocurrency trading market, CryptoWire said.

“We want all participants to take full advantage of this research-oriented, technology-driven opportunity that we offer them to track the market. CryptoWire is positioned to emerge as the industry partner to disseminate knowledge, research and information and help participants make informed decisions. IC15 is another step towards this goal,” Sonagara added.

The index enables crypto enthusiasts, investors and investment managers to monitor the performance of cryptocurrencies in global markets.

Source : <https://deccan.news/cryptowire-launches-indias-first-global-index-of-cryptocurrencies-ic15/>