

# CryptoWire introduces India's first global index of Cryptocurrencies IC15

## New Delhi,

With a view to empowering knowledge on crypto and blockchain ecosystem, CryptoWire, a global crypto super app which is a special business unit of TickerPlant, Monday announced the launch of India's first index of Cryptocurrencies - IC15, which is a rule-based broad market index by market capitalisation. The IC15 tracks and measures the performance of the top 15 widely traded liquid cryptocurrencies listed on leading crypto exchanges of

the world, the company stated. Over the past years, cryptocurrencies have emerged as an asset class in themselves, gaining wider acceptance and drawing people's interests. An index that captures over 80 per cent of market movement is, thus, a fundamental market tracking and assessing tool to base decisions on and enhance transparency. CryptoWire's Index Governance Committee, comprising domain experts, industry practitioners, and academicians, will maintain, monitor, and administer the index while rebalancing it every quarter. The Base Value of the index is set at 10,000 and the base date is April 1, 2018. Bitcoin, Ethereum, XRP, Bitcoin Cash, Cardano,

Litecoin, Binance Coin, Chainlink, Polkadot, Uniswap, Dogecoin, Solana, Terra, Avalanche, and Shiba Inu will be the constituents of IC15. Launching IC15, CryptoWire Managing Director and CEO Jigish Sonagara said, "With the launch of India's first index of crypto IC15, we intend to complete the knowledge circle for the entire crypto and blockchain eco-system. This will not only push the 'learn before earn' initiative but also serve the industry with yet another powerful intervention. At CryptoWire, our approach is to facilitate market development and mitigate risk to a great degree by presenting all possible tools to evaluate possibilities and make decisions."