


10th Jan 2022

CryptoWire Launches IC15 Index In India To Unleash The Potential Of Cryptocurrencies

 By Derek Black — On Jan 10, 2022

CryptoWire, a division of market statistics provider TickerPlant, is launching India's first cryptoasset performance index.

The index was named IC15 and is intended to help Indian investors make strategic decisions in the market. The index will be based on the movement of the 15 most liquid cryptocurrencies traded on major cryptocurrency exchanges. The IC15 index includes: BTC, ETH, XRP, BCH, ADA, LTC, BNB, LINK, DOT, UNI, DOGE, SOL, LUNA, AVAX and SHIB.

In addition, a Governance Committee (IGC), composed of leading experts in the cryptocurrency industry, academics and industry practitioners, will participate in the formation of the index. These experts will monitor, maintain and administer the IC15 rebalancing on a quarterly basis. April 1, 2018 was taken as the base date, and the first value of the index was set at 10,000. Thus, the index immediately received an almost 4-year history, although some of its components were not yet available in 2018.

The launch of IC15 comes at a difficult time when the authorities are actively developing rules to regulate the cryptocurrency industry. It was expected that the draft law "On cryptocurrencies and regulation of the state digital currency" will receive parliamentary approval at the winter session of 2021, but this was not done. The Reserve Bank of India (RBI), which is not keen on the growing popularity of private cryptocurrencies, said it is working to launch its own digital currency.

Source : <https://www.worldstockmarket.net/cryptowire-launches-ic15-index-in-india-to-unleash-the-potential-of-cryptocurrencies/>