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## India's first cryptocurrency index, IC15, launched; will list Bitcoin, Ethereum, others

by **vgosh** January 11, 2022 in **Litecoin**

CryptoWire, a crypto tremendous app on Monday introduced the launch of India's first index of cryptocurrencies, IC15 with a view to empowering information on blockchain ecosystem. Bitcoin, Ethereum, XRP, Bitcoin Money, Cardano, Litecoin, Binance Coin, Chainlink, Polkadot, Uniswap, Dogecoin, Solana, Terra, Avalanche, and Shiba Inu would be the constituents of IC15.

The index tracks and measures the efficiency of the highest 15 extensively traded liquid cryptocurrencies listed on main crypto exchanges of the world, CryptoWire stated in an announcement.

An index that captures over 80 per cent of market motion is, thus, a basic market monitoring and assessing instrument to base selections on and improve transparency, it stated.

Over the previous years, cryptocurrencies have emerged as an asset class in themselves, gaining wider acceptance and drawing individuals's pursuits.

The Cryptocurrency and Regulation of Official Digital Forex Invoice, 2021, was included within the Lok Sabha Bulletin-Half II for introduction within the lately concluded Winter Session however couldn't be launched in Parliament by the federal government.

CryptoWire's Index Governance Committee comprising area specialists, business practitioners, and academicians, will preserve, monitor, and administer the index whereas rebalancing it each quarter, it stated, including, the bottom worth of the index is about at 10,000 and the bottom date is April 1, 2018.

Launching IC15, CryptoWire Managing Director Jigish Sonagara stated, "this is not going to solely push the 'be taught earlier than earn' initiative but additionally serve the business with one more highly effective intervention. Our strategy is to facilitate market growth and mitigate threat to an ideal diploma by presenting all doable instruments to judge prospects and make selections."

The index has been designed to offer insights into crypto mining and the true benchmark and a mirror of the underlying crypto market, a barometer of the business in a way, with a diversified illustration of general market sentiments, it stated.

It's to be famous that the federal government, RBI and SEBI have been cautioning individuals in regards to the cryptocurrencies that could possibly be a "excessive threat" space.

Source : <https://coingosh.com/2022/01/11/indias-first-cryptocurrency-index-ic15-launched-will-list-bitcoin-ethereum-others/>